

# **Cherwell District Council**

## **Accounts Audit and Risk Committee**

**17 September 2014**

<b>External Audit: Audit Results Report 2013-14</b>
---

### **Report of the Director of Resources**

This report is public

#### **Purpose of report**

To allow Members to consider the Ernst and Young LLP Results Report. This includes comments on the external audit of the 2013-14 Statement of Accounts.

#### **1.0 Recommendations**

The meeting is recommended:

- 1.1 To consider the matters raised in the report before approving the 2013-14 financial statements and recommending to Council.
- 1.2 To note the adjustments to the financial statements set out in Ernst Young's report in appendix 1.
- 1.3 To approve the letter of representation on behalf of the Council as set out in appendix 2.

#### **2.0 Introduction**

- 2.1 Ernst Young's report highlights their work for the financial year 2013-14. The external auditor gives an opinion on the Council's financial statements and reviews at the Council's arrangements for securing economy, efficiency and effectiveness in its use of resources.

#### **3.0 Report Details**

- 3.1 The draft Audit Results Report is attached in Appendix 1. The Auditor's opinion of the financial statements relate to the Statement of Accounts, adopted by this Committee in June 2014.
- 3.2 It is expected at the time of writing this report that the Council will receive an unqualified opinion on the 2013-14 financial statements.

## **4.0 Conclusion and Reasons for Recommendations**

- 4.1 The Accounts, Audit and Risk Committee needs to consider the external auditor's Audit Results Report before approving the 2013-14 financial statements.

## **5.0 Consultation**

None

## **6.0 Alternative Options and Reasons for Rejection**

- 6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further information from the External Auditor.

## **7.0 Implications**

### **Financial and Resource Implications**

- 7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:  
Denise Taylor, Corporate Accountant, 01295 221982

### **Legal Implications**

- 7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:  
Kevin Lane, Head of Law & Governance 0300 0030107  
[Kevin.Lane@cherwellandsouthnorthants.gov.uk](mailto:Kevin.Lane@cherwellandsouthnorthants.gov.uk)

### **Risk Management Implications**

- 7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by:  
Denise Taylor, Corporate Accountant, 01295 221982

## **8.0 Decision Information**

### **Wards Affected**

All wards are affected

## Links to Corporate Plan and Policy Framework

All corporate plan themes.

### Lead Councillor

None

## Document Information

Appendix No	Title
Appendix 1	Audit Results Report
Appendix 2	Letter of Representation
Background Papers	
None	
Report Author	Nicola Jackson, Corporate Finance Manager
Contact Information	<a href="mailto:Nicola.Jackson@cherwellandsouthnorthants.gov.uk">Nicola.Jackson@cherwellandsouthnorthants.gov.uk</a> 01295 221731